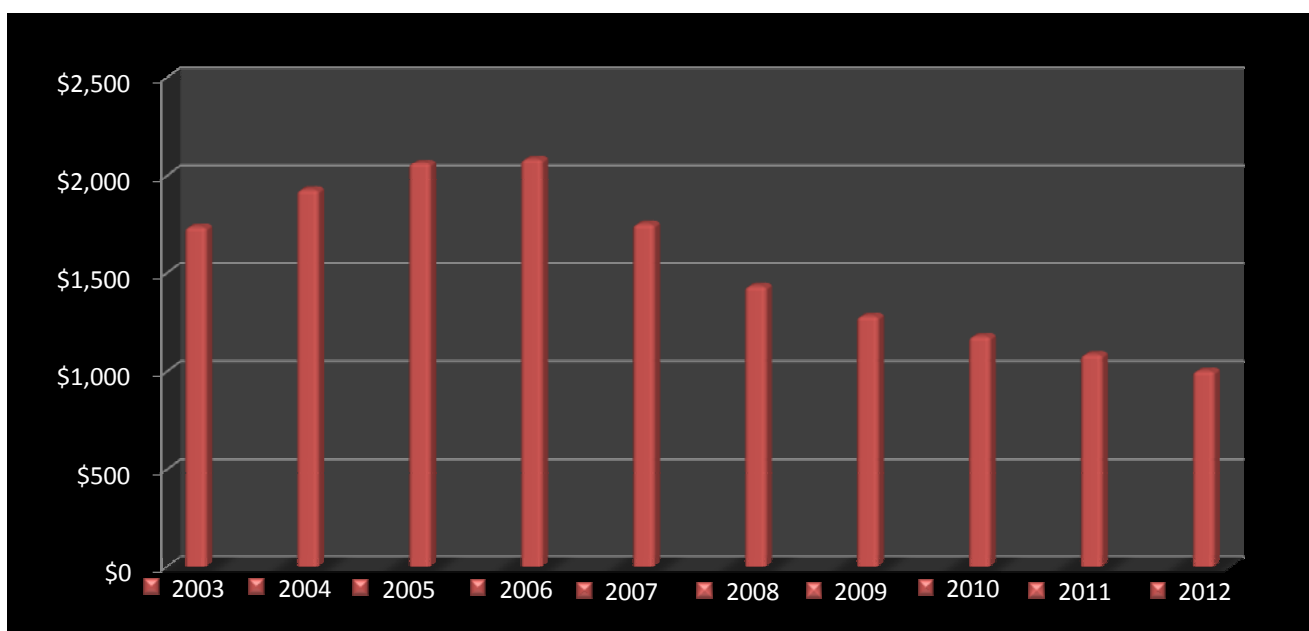


AUBURN SCHOOL DISTRICT NO. 408  
 RATIO OF NET GENERAL BONDED DEBT PER CAPITA  
 RATIO OF NET GENERAL BONDED DEBT TO PERSONAL INCOME  
 LAST TEN FISCAL YEARS



| Fiscal Year | 1/<br>Population | Assessed<br>Value | Gross 2/<br>Bonded Debt | Debt Service<br>Monies<br>Available | Net Bonded<br>Debt | Ratio of Net<br>Bonded Debt to<br>Assessed<br>Value | Net<br>Bonded<br>Debt<br>Per Capita | Per Capita<br>Personal<br>Income | Ratio of Net<br>Bonded Debt to<br>Per Capita<br>Personal Income |
|-------------|------------------|-------------------|-------------------------|-------------------------------------|--------------------|---|-------------------------------------|----------------------------------|---|
| 2003        | 62,549           | \$5,961,873,765   | \$115,910,000           | \$7,177,361                         | \$108,732,639      | .0182   | \$1,738                             | \$ 23,116                        | 7.52%   |
| 2004        | 62,491           | \$6,333,191,792   | \$127,180,000           | \$6,918,707                         | \$120,261,293      | .0190   | \$1,924                             | \$ 24,126                        | 7.98%   |
| 2005        | 63,120           | \$6,628,643,964   | \$137,625,000           | \$7,351,843                         | \$130,273,157      | .0197   | \$2,064                             | \$ 25,181                        | 8.20%   |
| 2006        | 63,406           | \$7,229,052,461   | \$140,770,000           | \$8,546,279                         | \$132,223,721      | .0183   | \$2,085                             | \$ 26,281                        | 7.93%   |
| 2007        | 69,072           | \$8,113,542,392   | \$129,785,000           | \$8,746,611                         | \$121,038,389      | .0149   | \$1,752                             | \$ 27,430                        | 6.39%   |
| 2008        | 77,167           | \$9,212,959,129   | \$119,005,000           | \$8,484,345                         | \$110,520,655      | .0120   | \$1,432                             | \$ 28,628                        | 5.00%   |
| 2009        | 77,690           | \$9,977,727,040   | \$108,065,000           | \$8,528,937                         | \$99,536,063       | .0100   | \$1,281                             | \$ 30,208                        | 4.24%   |
| 2010        | 78,487           | \$8,886,234,190   | \$95,150,000            | \$2,583,613                         | \$92,566,387       | .0104   | \$1,179                             | \$ 29,483                        | 4.00%   |
| 2011        | 81,388           | \$8,565,652,076   | \$90,670,000            | \$2,083,365                         | \$88,586,635       | .0103   | \$1,088                             | \$ 27,080                        | 4.02%   |
| 2012        | 84,947           | \$8,146,014,682   | \$87,125,000            | \$2,044,146                         | \$85,080,854       | .0104   | \$1,002                             | \$ 26,894                        | 3.72%   |

Note 1: Population includes the cities of Auburn, Algona and Pacific and parts of unincorporated King County per the U. S. Census Bureau and Washington State Office of Financial Management.

Note 2: Includes all long term general obligation bonded debt.